

Supervisor Romaine's Legislation Saves Taxpayers \$4.8 Million By Reducing Pipeline Debt on Outstanding Capital Projects

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Farmingville, NY - Brookhaven Town Supervisor Ed Romaine continues to establish sweeping cost cutting measures by reducing the Town's outstanding pipeline debt by more than \$4.8 million. The Supervisor's recent resolution, which was adopted by the Town Board on May 21, encompasses a wide range of capital projects from all Town Funds that have been completed before December 31, 2010 but still have an available budget, or were never implemented. The projects that are scheduled to be closed include those in the Highway, Parks, Waste Management and Planning departments that have been approved, but not funded. Other Town departments have also been affected by these cost cutting measures. The Supervisor's pipeline debt initiative is part of his overall cost-cutting plan that includes debt refinancing, reductions in overtime costs, spending cuts and curtailing future debt.

The \$4.8 million is part of the \$15 million that Supervisor Romaine targeted earlier this year when his resolution was adopted which directed all Town departments to work with the Commissioner of Finance to identify outstanding capital projects that could be closed. The most recent resolution was the first result of that effort.

"Debt service accounts for twenty-five cents on every tax dollar so we've got to get it under control now and stop spending money we don't have," said Supervisor Romaine. "The excessive spending of the past will not continue. By eliminating debt and cleaning up the town's budget now, we rely less on cutting services and jobs to balance the budget and can save tax payers millions of dollars as we move Brookhaven forward."

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